

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE** [name of the trust or institution] PAN **AACTK4896L** as at **31/03/2021** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2021**
- (ii) the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2021**

The prescribed particulars are annexed hereto.

for **MADHU MANTRI AND ASSOCIATES**
Chartered Accountants


SHIKHA MANTRI
(PARTNER)

M. No. : 244565

FRN : 0001917S

C-103, MATRUSHREE APARTEMENTS,
HYDERGUDA, HYDERABAD-500029 TELANGANA

UDIN: 21244565AAAAEH1439

Date : 06/08/2021
Place : HYDERABAD



ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	9543472
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	2106516
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
	<i>Details</i>	<i>Amount</i>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	2143449
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	INVESTED IN FIXED DEPOSITS
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



KEATS

Trustee

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any			No
	<i>Details</i>	<i>Amount</i>	<i>Rate of Interest Charged</i>	<i>Nature of Security, if any</i>
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any			No
	<i>Details of Property</i>			<i>Amount of rent or compensation charged</i>
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details			No
	<i>Details</i>			<i>Amount</i>
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any			No
	<i>Details</i>			<i>Amount of Remuneration/ Compensation</i>
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid			No
	<i>Details</i>			<i>Amount of Consideration Paid</i>
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received			No
	<i>Details</i>			<i>Amount of Consideration Received</i>
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted			No
	<i>Details</i>			<i>Income or value of property diverted</i>
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details			No
	<i>Details</i>			<i>Amount</i>



For KEATS

 Managing Trustee

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Total			Nil	Nil	

For KEATS


Date : 06/08/2021
Place : HYDERABAD



for MADHU MANTRI AND ASSOCIATES
Chartered Accountants


SHIKHA MANTRI
(PARTNER)
M. No. : 244565
FRN : 0001917S

C-103, MATRUSHREE APARTEMENTS, HYDERGUDA,
HYDERABAD-500029 TELANGANA

UDIN: 21244565 AAAAE H1439



Name	: Kakinada Engineering Alumni Trust for Service (KEATS)	Asst Year	: 2021-2022
Address	: 3-4-142/7, 603, Shyamala Enclave, Barkatpura, Hyd - 500027	P Y E	: 2020-2021
P A N	: AACTK4896L	Extn Due Date	: 31-10-2021
Bank name	: Andhra Bank, Chikkadpally Branch	Date of	: 01-12-2014
A/c no	: '007611100001617	Incorporation	: AOP (Trust)
IFSC Code	: ANDB00000076	Status	: 139(4A)
E-Mail ID	: shivaji.verramilli@yahoo.com	Return filed u/s	: 9246336691
		Mobile	

Statement of Total Income		
Aggregate Income earned during the year as per section 11 and 12 excluding voluntary		
Interest on Fixed Deposits	1,93,030	
Other Income	1,20,000	
Interest on Income tax refund	491	3,13,521
Voluntary Contributions other than Corpus Contributions		1,37,29,916
Voluntary Contributions towards Corpus	-	Exempt
Gross Receipts for the year {A}		1,40,43,437
Application of income		
Total Expenses incurred excluding Depreciation	1,14,47,258	
Less : Accumulated Funds of Earlier Years applied for charitable purpose	19,03,786	
	95,43,472	
Amount deemed to be applied u/s 11(1) Expl. Clause (2)	-	
Capital Expenditure	-	
Amount set apart or accumulated under 11(1)(a) / 11(1)(b) @ 15%	21,06,516	
Amount eligible for exemption {B}		1,16,49,988
Short Application for the Current year {A-B}		23,93,449
Amount accumulated or set apart for specified purposes u/s 11(2)		21,43,449
Total Income		2,50,000
Tax thereon		-
Less : TDS Receivable as per Fixed Deposit sheet		14,478
Tax Refundable		14,478

- Note 1. Trust is registered u/s 12A having registration no CIT(E)/HYD/33(1)/12A/2014-15 dated 17.07.2015
2. Trust is registered u/s 80G having registration no CIT(E)/HYD/33(1)/80G/2014-15 dated 17.07.2015
3. During the year, Trust has not applied 85% of Gross receipts. Hence it is investing such short application of Rs. 21,43,449 in Fixed Deposits under sec 11(5) mode as per 11(2) of Income Tax Act, 1961 and same is to be utilised within next 5 years for specified purpose.

For KEATS

Managing Trustee

Signature

KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)
SYAMLA ENCLAVE , 3-4-142/7,603,BARKATPURA,HYDERABAD-500027
PAN NO : AACTK4896L

BALANCE SHEET AS ON 31ST MARCH 2021

		(Amount in ₹)	
	Schedule	AS ON 31.03.2021	AS ON 31.03.2020
<u>SOURCES OF FUNDS</u>			
<u>CORPUS FUND</u>			
General Fund	1	26,32,096	26,32,096
Surplus in Income & Expenditure account	2	63,41,320	37,45,141
Provisions for Expenses	3	1,14,965	36,000
Other Payables	4	34,840	-
		<u>91,23,221</u>	<u>64,13,237</u>
<u>APPLICATION OF FUNDS</u>			
<u>INVESTMENTS</u>			
FDs with Andhra Bank		60,65,983	53,68,723
Accrued Interest		43,156	39,514
<u>CASH & BANK BALANCES</u>			
Cash on hand		2,149	7,250
Balance with Andhra Bank- CA 3466 FCRA		5,99,169	-
Balance with Andhra Bank- CA 1617		18,68,522	4,05,279
Balance with HDFC Bank		15,000	15,000
Other Receivables	5	5,29,243	5,77,471
		<u>91,23,221</u>	<u>64,13,237</u>

Significant Accounting Policies and Notes forming an integral part of accounts 6

AS PER OUR REPORT OF EVEN DATE

FOR MADHU MANTRI AND ASSOCIATES
 CHARTERED ACCOUNTANTS



CA SHIKHA MANTRI
 Partner
 Membership No : 244565
 FRN: 0019175



FOR AND ON BEHALF OF KEATS



YS SUBRAHMANYAM
 Managing Trustee



PV RAO
 Vice-Chairman

UDIN : 31244565 AAAA EH1439
 Place : Hyderabad
 Date : August 6, 2021



DV GIRIDHAR
 Chairman
 Place : Hyderabad
 Date : August 6, 2021



KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)
SYAMLA ENCLAVE , 3-4-142/7,603,BARKATPURA, HYDERABAD-500027
PAN NO : AACTK4896L

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

	31.03.2021	31.03.2020
(Amount in ₹)		
INCOME		
VOLUNTARY CONTRIBUTIONS	1,37,29,916	72,04,418
INTEREST ON FIXED DEPOSITS	1,93,030	1,47,645
INTEREST ON INCOME TAX REFUND	491	812
REIMBURSEMENT FROM BOBAITANDA ODF	1,20,000	-
	1,40,43,437	73,52,875
EXPENDITURE		
AMOUNT SPENT ON VARIOUS ACTIVITIES:		
A. Education		
Skill Development Center, Ambarupeta	11,00,000	-
Skill Development Programme, Thorur	4,76,844	3,63,834
Taylor High School	13,06,640	-
Vandemataram Foundation, Thorur	12,45,131	-
Zilla Parishad High School, DharmaSagar	2,76,820	80,000
Student fees & Scholarships	2,00,000	20,000
B. COVID Relief	41,30,270	-
C. Flood Relief	2,46,300	-
D. Cancer Patient Relief	1,55,205	-
E. Environment	11,30,695	-
F. ODF (Open Defecation Free) Project	-	56,000
G. Donations Paid	10,52,000	36,69,356
OTHERS :		
Statutory Audit fees & Other charges	30,000	38,100
Internal Audit fees	15,000	-
Accounting charges	20,000	38,500
Website charges	32,922	11,500
Bank Charges	9,084	1,229
General expenses	20,347	67,639
	1,14,47,258	43,46,158
SURPLUS	25,96,179	30,06,717

AS PER OUR REPORT OF EVEN DATE

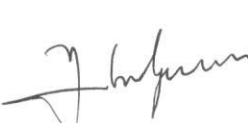
FOR MADHU MANTRI AND ASSOCIATES
 CHARTERED ACCOUNTANTS



CA SHIKHA MANTRI
 Partner
 Membership No : 244565
 FRN: 0019175



FOR AND ON BEHALF OF KEATS



YS SUBRAHMANYAM
 Managing Trustee



PV RAO
 Vice-Chairman



DV GIRIDHAR
 Chairman
 Place : Hyderabad
 Date : August 6, 2021



UDIN : 21244565AAAAEH1439
 Place : Hyderabad
 Date : August 6, 2021

KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)

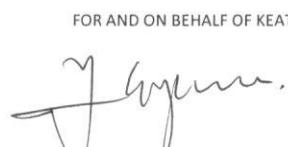
FIXED DEPOSITORS HELD AS ON 31ST MARCH 2021


Group	S#	Account Id	FD Status during the year	Deposit Date	Deposit Amt (₹)	Maturity Date	Int %	Tenure Days
General	1	007620100191293	Continuing	03-09-2020	2,50,000	03-09-2021	5.25%	365
General	2	007620100203747	Matured	11-03-2020	2,00,000	11-03-2021	6.00%	365
		007620100203747	Renewed	11-03-2021	2,00,000	11-03-2022	5.25%	365
General	3	007620100314113	Matured	28-10-2020	2,02,076	27-01-2021	4.25%	91
		007620100314113	Renewed	27-01-2021	2,04,049	28-04-2021	4.25%	91
General	4	007620100314131	Matured	28-10-2020	2,00,000	27-01-2021	4.25%	91
		007620100314131	Renewed	27-01-2021	2,00,000	28-04-2021	4.25%	91
General	5	007620100314140	Matured	28-10-2020	2,00,000	27-01-2021	4.25%	91
		007620100314140	Renewed	27-01-2021	2,00,000	28-04-2021	4.25%	91
General	6	007620100326695	Matured	17-09-2020	5,00,000	17-03-2021	4.50%	181
		007620100326695	Renewed	17-03-2021	5,00,000	17-09-2021	4.50%	184
General	7	007620100326701	Matured	17-09-2020	5,00,000	17-03-2021	4.50%	181
		007620100326701	Renewed	17-03-2021	5,00,000	17-09-2021	4.50%	184
Tana	8	007620100342532	Matured	26-11-2020	5,00,000	25-02-2021	4.25%	91
		007620100342532	Renewed	25-02-2021	5,04,908	27-05-2021	4.25%	91
Tana	9	007620100342541	Continuing	26-11-2020	5,00,000	25-04-2021	4.30%	150
Tana	10	007620100342550	Continuing	26-11-2020	5,00,000	26-05-2021	4.50%	181
Tana	11	007620100342569	Continuing	26-11-2020	5,40,000	26-08-2021	4.50%	273
Unguturu	12	007620100342578	Matured	26-11-2020	5,00,000	25-02-2021	4.25%	91
		007620100342578	Renewed	25-02-2021	5,04,896	27-05-2021	4.25%	91
Unguturu	13	007620100342587	Continuing	26-11-2020	5,57,000	26-05-2021	4.50%	181
Unguturu	14	007620100342596	Matured	26-11-2020	4,00,000	26-03-2021	4.25%	120
		007620100342596	Renewed	26-03-2021	4,05,138	24-07-2021	4.25%	120
General	15	007620100342611	Continuing	26-11-2020	5,00,000	26-05-2021	4.50%	181


TOTAL **92,68,067**
 Less : Matured during the year 32,02,076
FD Balance as on 31.03.2021 **60,65,983**

FOR AND ON BEHALF OF KEATS




YS SUBRAHMANYAM
 Managing Trustee


PV RAO
 Vice-Chairman


DV GIRIDHAR
 Chairman



KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)
SYAMLA ENCLAVE, 3-4-142/7, 603, BARKATPURA, HYDERABAD-500027
PAN NO : AACTK4896L

**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2021 AND
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

	31.03.2021	31.03.2020
<u>SCHEDULE - 1 : GENERAL FUND</u>		
Opening Balance	26,32,096	26,32,096
Add: Received During the Year	-	-
	<u>26,32,096</u>	<u>26,32,096</u>
<u>SCHEDULE - 1 : GENERAL FUND (FCRA)</u>		
Opening Balance	-	-
Add: Received During the Year	-	-
	<u>-</u>	<u>-</u>
<u>SCHEDULE - 2 : SURPLUS (GENERAL)</u>		
Opening Balance	37,45,141	7,38,424
Add: Surplus in Income & Expenditure A/c	25,96,179	30,06,717
	<u>63,41,320</u>	<u>37,45,141</u>
<u>SCHEDULE - 3 : PROVISIONS</u>		
Accounting & Other Charges payable	30,000	25,000
Internal Audit fees payable	15,000	-
Statutory Audit fees payable	50,000	5,000
TDS payable	19,965	6,000
	<u>1,14,965</u>	<u>36,000</u>
<u>SCHEDULE - 4: OTHER PAYABLES</u>		
Y S Subrahmanyam	26,340	-
Shivay engineering	8,500	-
	<u>34,840</u>	<u>-</u>
<u>SCHEDULE - 5: OTHER RECEIVABLES</u>		
Acquaguard Crystal	-	5,50,347
Paramesu Biotech Private Limited	5,00,000	-
Income Tax Refund	29,243	27,124
	<u>5,29,243</u>	<u>5,77,471</u>

**SCHEDULE - 6 NOTES ON ACCOUNTS &
SIGNIFICANT ACCOUNTING POLICIES**
METHOD OF ACCOUNTING :

The Trust follows Mercantile System of Accounting. However reimbursements received towards ODF (Open Defecation Free) Project from Govt Authorities/Beneficiaries are accounted on cash basis.

REVENUE RECOGNITION :

Interest on investments are recognised on time proportion basis.

AS PER OUR REPORT OF EVEN DATE
FOR MADHU MANTRI AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA SHIKHA MANTRI
Partner
Membership No : 244565
FRN: 0019175



FOR AND ON BEHALF OF KEATS

[Signature]

YS SUBRAHMANYAM
Managing Trustee

[Signature]

PV RAO
Vice-Chairman

[Signature]

DV GRIDHAR
Chairman
Place : Hyderabad
Date : August 6, 2021



UDIN : 21244565AAAAEH1439
Place : Hyderabad
Date : August 6, 2021

KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)
SYAMLA ENCLAVE, 3-4-142/7, 603, BARKATPURA, HYDERABAD-500027
PAN NO : AACTK4896L

FCRA ACCOUNT
BALANCE SHEET AS ON 31ST MARCH 2021

		(Amount in ₹)	
		AS ON 31.03.2021	AS ON 31.03.2020
SOURCES OF FUNDS			
General Fund	1	-	-
Surplus in Income & Expenditure account	2	41,11,103	-
TOTAL		<u>41,11,103</u>	<u>-</u>
APPLICATION OF FUNDS			
INVESTMENTS			
FDs with ANDHRA BANK		34,97,000	-
Accrued Interest on FDs		14,934	-
CASH & BANK BALANCES			
Cash on hand		-	-
Balance with Andhra Bank - CA 3466		5,99,169	-
		<u>41,11,103</u>	<u>-</u>
Significant Accounting Policies and Notes forming an integral part of accounts	3		

AS PER OUR REPORT OF EVEN DATE


FOR MADHU MANTRI AND ASSOCIATES
CHARTERED ACCOUNTANTS


CA SHIKHA MANTRI
Partner
Membership No : 244565
FRN: 0019175




UDIN :
Place : Hyderabad
Date : August 6, 2021

FOR AND ON BEHALF OF KEATS


YS SUBRAHMANYAM
Managing Trustee


PV RAO
Vice-Chairman


DV GIRIDHAR
Chairman
Place : Hyderabad
Date : August 6, 2021



KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)
SYAMLA ENCLAVE , 3-4-142/7,603,BARKATPURA, HYDERABAD-500027
PAN NO : AACTK4896L

FCRA ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

	31.03.2021	31.03.2020
(Amount in ₹)		
INCOME		
DONATIONS RECEIVED	52,83,875	-
INTEREST ON FIXED DEPOSITS	14,934	-
	<u>52,98,809</u>	<u>-</u>
EXPENDITURE		
AMOUNT SPENT ON OBJECTIVES:		
Construction of Skill Development Center at Ambarupeta	10,89,000	-
Cancer Care	96,130	-
ADMINISTRATIVE CHARGES		
Bank charges	2,576	-
	<u>11,87,706</u>	<u>-</u>
SURPLUS	41,11,103	-

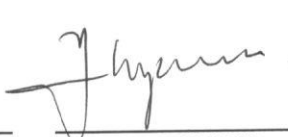
AS PER OUR REPORT OF EVEN DATE

FOR MADHU MANTRI AND ASSOCIATES
CHARTERED ACCOUNTANTS


CA SHIKHA MANTRI
Partner
Membership No : 244565
FRN: 0019175




FOR AND ON BEHALF OF KEATS


YS SUBRAHMANYAM
Managing Trustee


PV RAO
Vice-Chairman

UDIN :
Place : Hyderabad
Date : August 6, 2021


DV GIRIDHAR
Chairman
Place : Hyderabad
Date : August 6, 2021

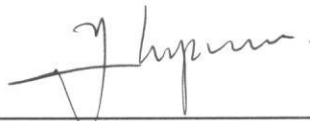


KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)
SYAMLA ENCLAVE , 3-4-142/7,603,BARKATPURA,HYDERABAD-500027
PAN NO : AACTK4896L

FCRA ACCOUNT
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS	(Amount in ₹)	PAYMENTS	(Amount in ₹)
<u>Opening Balance:</u>		<u>Towards Activities :</u>	
Bank - 3466	-	Skill Development Center, Ambarupeta	10,89,000
Cash	-	Cancer Care	96,130
Donations received	52,83,876	<u>Administrative charges:</u>	
		Bank charges	2,576
		Fixed Deposits	34,97,000
		<u>Closing Balance :</u>	
		Bank - 3466	5,99,170
		Cash	-
TOTAL	52,83,876	TOTAL	52,83,876

FOR AND ON BEHALF OF KEATS



YS SUBRAHMANYAM
Managing Trustee



PV RAO
Vice-Chairman

Place : Hyderabad
Date : August 6, 2021



DV GIRIDHAR
Chairman



KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)
SYAMLA ENCLAVE , 3-4-142/7,603,BARKATPURA, HYDERABAD-500027
PAN NO : AACTK4896L

FCRA ACCOUNT

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2021 AND
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

	31.03.2021	31.03.2020
<u>SCHEDULE - 1 : GENERAL FUND (FCRA)</u>		
Opening Balance	-	-
Add: Received During the Year	-	-
	-	-
<u>SCHEDULE - 2 : SURPLUS (FCRA)</u>		
Opening Balance	-	-
Add: Surplus in Income & Expenditure A/c	41,11,103	-
	41,11,103	-

**SCHEDULE - 3 NOTES ON ACCOUNTS &
SIGNIFICANT ACCOUNTING POLICIES**
METHOD OF ACCOUNTING :

The Trust follows Mercantile System of accounting.

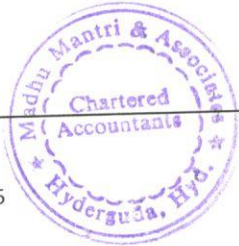
REVENUE RECOGNITION :

Interest on Investments are recognised on time proportion basis.


AS PER OUR REPORT OF EVEN DATE

FOR MADHU MANTRI AND ASSOCIATES
CHARTERED ACCOUNTANTS



CA SHIKHA MANTRI
Partner
Membership No : 244565
FRN: 0019175



FOR AND ON BEHALF OF KEATS


YS SUBRAHMANYAM
Managing Trustee


PV RAO
Vice-Chairman


DV GIRIDHAR
Chairman
Place : Hyderabad
Date : August 6, 2021



UDIN :
Place : Hyderabad
Date : August 6, 2021