

Second copy

KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)
SYAMLA ENCLAVE , 3-4-142/7,603,BARKATPURA,HYDERABAD-500027

PAN NO : AACTK4896L

BALANCE SHEET AS ON 31ST MARCH 2023

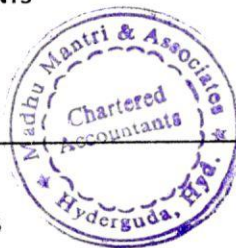
(Amount in ₹)

	Schedule	AS ON 31.03.2023	AS ON 31.03.2022
SOURCES OF FUNDS			
CORPUS FUND			
General Fund	1	26,32,096	26,32,096
Surplus in Income & Expenditure account	2	2,93,14,767	1,65,55,860
Provisions for Expenses	3	91,687	1,82,225
Other Payables	4	26,91,326	12,93,257
		<u>3,47,29,875</u>	<u>2,06,63,438</u>
APPLICATION OF FUNDS			
FIXED ASSETS			
Capital work-in-progress	5	1,72,47,545	-
INVESTMENTS			
FDs with Union Bank		67,63,028	78,25,604
Accrued Interest		1,31,875	2,878
CASH & BANK BALANCES			
Cash on hand		500	500
Balance with SBI Bank - CA 8183 (FCRA)		20,998	11,418
Balance with Union Bank- CA 3466 (FCRA)		57,05,899	65,26,208
Balance with Union Bank- CA 1617 (Local)		47,60,507	51,94,709
Balance with HDFC Bank (Local)		-	15,000
Other Receivables	6	99,523	10,87,121
		<u>3,47,29,875</u>	<u>2,06,63,438</u>
Significant Accounting Policies and Notes forming an integral part of accounts	7		


AS PER OUR REPORT OF EVEN DATE


FOR MADHU MANTRI AND ASSOCIATES
CHARTERED ACCOUNTANTS



SHIKHA MANTRI
Partner
Membership No : 244565
FRN: 0019175



FOR AND ON BEHALF OF KEATS


DV GIRIDHAR
Chairman


G JAGANNADHA RAO
Vice Chairman


YS SUBRAHMANYAM
Managing Trustee

Place : Hyderabad
Date : August 22, 2023



UDIN : 23244565BCUHQP3785
Place : Hyderabad
Date : August 22, 2023

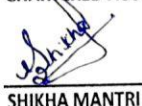
KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)
SYAMLA ENCLAVE, 3-4-142/7, 603, BARKATPURA, HYDERABAD-500027

PAN NO : AACTK4896L

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

	31.03.2023	31.03.2022
INCOME		
VOLUNTARY CONTRIBUTIONS	2,08,58,098	3,24,75,679
LOCAL	41,43,277	1,50,34,578
FCRA	1,67,14,821	1,74,41,101
INTEREST ON FIXED DEPOSITS	4,45,066	2,55,594
INTEREST ON INCOME TAX REFUND	-	1,176
PROVISION WRITE BACK	15,000	-
REVERSAL OF EXPENDITURE INCURRED IN PREVIOUS YEAR TOWARDS SKILL DEVELOPMENT CENTRE BUILDING, CAPITALISED IN CURRENT YEAR	77,69,150	-
	2,00,87,314	3,27,32,449
EXPENDITURE		
AMOUNT SPENT ON VARIOUS ACTIVITIES:		
A. Educational		
Towards Projects		
Zilla Parishad High School, Unguturu	1,14,61,210	68,98,687
Zilla Parishad High School, Kaikaram	14,03,174	6,00,960
Skill Development Center, Ambarupeta	1,64,200	80,03,546
ECK Scholarships assistant programme	5,00,000	-
Ramadevi Endowment	2,14,375	-
Taylor High School, Narsapur	1,72,000	-
Jai Rama English Medium	7,90,500	-
Towards General		
Vandemataram Foundation, Thorur	-	2,44,286
Student fees & Scholarships	-	1,33,616
Donation of Desktops	-	96,760
Zilla Parishad High School, Dharma Sagar	15,000	19,000
Donation to Velidandla Hanumnatha Raya Library	1,00,000	-
Donation to Kamma Vidyarthi Sahaaya Sangam	1,00,000	-
Other Donations	1,91,664	-
B. Social		
Towards Projects		
Ramadevi Endowment	2,39,800	63,700
Taylor High School, Narsapur	-	8,75,000
COVID Relief	-	46,54,462
Cancer Care	3,87,000	2,14,925
Towards General		
Donation to HIV Affected children	-	2,00,000
Donation for Hearing Aid	49,700	-
Other Donations	3,20,750	2,46,000
OTHERS :		
Statutory Audit fees including FCRA	65,000	25,000
Internal Audit fees	-	15,000
Accounting charges	30,000	20,000
Return, Certification and other form filing charges	58,100	-
Accounting software & Website charges	35,000	1,45,000
Bank Charges	24,630	25,060
General expenses	6,305	36,908
	1,63,28,408	2,25,17,910
SURPLUS/(DEFICIT)	1,27,58,907	1,02,14,540

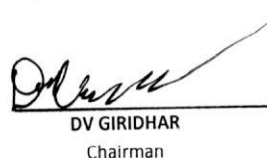
AS PER OUR REPORT OF EVEN DATE
FOR MADHU MANTRI AND ASSOCIATES
CHARTERED ACCOUNTANTS

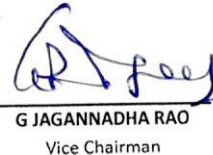

SHIKHA MANTRI

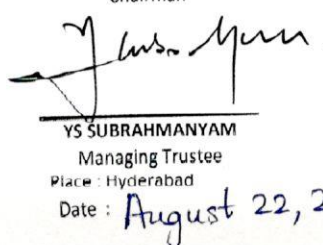
Partner
 Membership No : 244565
 FRN: 0019175



FOR AND ON BEHALF OF KEATS


DV GIRIDHAR
 Chairman


G JAGANNADHA RAO
 Vice Chairman


YS SUBRAHMANYAM
 Managing Trustee
 Place : Hyderabad
 Date : August 22, 2023



UDIN : **23244565B6UHQP3785**
 Place : Hyderabad
 Date : **August 22, 2023**

KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)
SYAMLA ENCLAVE , 3-4-142/7,603,BARKATPURA,HYDERABAD-500027
PAN NO : AACTK4896L

**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023 AND
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

	31.03.2023	31.03.2022
SCHEDULE - 1 : GENERAL FUND		
Opening Balance	26,32,096	26,32,096
Add: Received During the Year	-	-
	<u>26,32,096</u>	<u>26,32,096</u>
SCHEDULE - 2 : SURPLUS (GENERAL)		
Opening Balance	1,65,55,860	63,41,320
Add/Less : Surplus/Deficit in Income & Expenditure A/c	1,27,58,907	1,02,14,540
	<u>2,93,14,767</u>	<u>1,65,55,860</u>
SCHEDULE - 3 : PROVISIONS		
Accounting & Other Charges payable	15,000	20,000
Internal Audit fees payable	-	15,000
Statutory Audit fees payable	24,830	25,000
TDS payable	51,857	1,18,255
Interest on TDS payable	-	3,970
	<u>91,687</u>	<u>1,82,225</u>
SCHEDULE - 4 : OTHER PAYABLES		
Reimbursement to Y S Subrahmanyam towards Project expenses	93,970	91,800
Paleti Padma - Contractor	13,95,900	-
Paleti Padma - Deposit	64,082	64,082
Paleti Satish - Deposit	5,55,689	5,55,690
T Venkateswara Rao - Deposit	5,81,685	5,81,685
	<u>26,91,326</u>	<u>12,93,257</u>
SCHEDULE - 6: OTHER RECEIVABLES		
Donation Receivable	-	10,00,000
Contractor - Nimmagadda Prabhakar (TDS)	-	47,103
Closure proceeds of HDFC Bank receivable	15,000	-
TDS receivable AY 2021-2022	14,478	14,478
TDS receivable AY 2022-2023	25,540	25,540
TDS receivable AY 2023-2024	44,505	-
	<u>99,523</u>	<u>10,87,121</u>

**SCHEDULE - 7 NOTES ON ACCOUNTS &
SIGNIFICANT ACCOUNTING POLICIES**

METHOD OF ACCOUNTING :

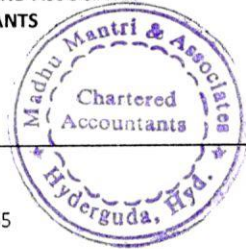
The Trust follows Mercantile System of Accounting.

REVENUE RECOGNITION :


Interest on Investments are recognised on time proportion basis.

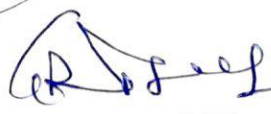
AS PER OUR REPORT OF EVEN DATE
FOR MADHU MANTRI AND ASSOCIATES
CHARTERED ACCOUNTANTS



SHIKHA MANTRI
Partner
Membership No : 244565
FRN: 0019175



FOR AND ON BEHALF OF KEATS


DV GIRIDHAR
Chairman


G JAGANNADHA RAO
Vice Chairman


YS SUBRAHMANYAM
Managing Trustee
Place : Hyderabad
Date : August 22, 2023



UDIN : 23244565BGUHQP3785
Place : Hyderabad
Date : August 22, 2023

KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)
SYAMLA ENCLAVE, 3-4-142/7,603,BARKATPURA,HYDERABAD-500027
PAN NO : AACTK4896L

FCRA ACCOUNT
BALANCE SHEET AS ON 31ST MARCH 2023

			(Amount in ₹)
	Schedule	AS ON 31.03.2023	AS ON 31.03.2022
<u>SOURCES OF FUNDS</u>			
General Fund	1	-	-
Surplus in Income & Expenditure account	2	1,91,24,373	92,84,457
Other Payables	3	4,64,492	5,17,357
TOTAL		<u>1,95,88,865</u>	<u>98,01,814</u>
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>			
Capital work-in-progress		96,02,796	-
<u>INVESTMENTS</u>			
FDs with Union Bank		41,50,000	32,31,139
Accrued interest on FDs		1,09,172	1,934
<u>CASH & BANK BALANCES</u>			
Cash on hand		-	-
Balance with SBI Bank - CA 8183		20,998	11,418
Balance with Union Bank - CA 3466		57,05,899	65,26,208
Other Receivables	4	-	31,115
		<u>1,95,88,865</u>	<u>98,01,814</u>
Significant Accounting Policies and Notes forming an integral part of accounts	5		


AS PER OUR REPORT OF EVEN DATE


FOR MADHU MANTRI AND ASSOCIATES
CHARTERED ACCOUNTANTS



SHIKHA MANTRI
 Partner
 Membership No : 244565
 FRN: 0019175



FOR AND ON BEHALF OF KEATS


DV GIRIDHAR
 Chairman


G JAGANNADHA RAO
 Vice Chairman


YS SUBRAHMANYAM
 Managing Trustee
 Place : Hyderabad
 Date : August 22, 2023



UDIN : 232445658610HQ3785
 Place : Hyderabad
 Date : August 22, 2023

KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)
SYAMLA ENCLAVE , 3-4-142/7,603,BARKATPURA,HYDERABAD-500027
PAN NO : AACTK4896L

FCRA ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

	31.03.2023	(Amount in ₹) 31.03.2022
INCOME		
DONATIONS RECEIVED	1,67,14,821	1,74,41,101
INTEREST ON FIXED DEPOSITS	2,21,811	1,52,403
REVERSAL OF EXPENDITURE INCURRED IN PREVIOUS YEAR TOWARDS SKILL DEVELOPMENT CENTRE BUILDING, CAPITALISED IN CURRENT YEAR	38,88,700	-
	<u>2,08,25,332</u>	<u>1,75,93,504</u>
EXPENDITURE		
AMOUNT SPENT ON VARIOUS ACTIVITIES:		
A. Educational		
Towards Projects		
Skill Development Center, Ambarupeta	46,200	39,63,700
Zilla Parishad High School, Unguturu	70,53,194	47,59,127
Zilla Parishad High School, Kaikaram	14,03,174	6,00,960
Ramadevi Endowment	1,98,675	-
ECK Scholarship assistant programme	5,00,000	-
Jai Rama English Medium	7,82,595	-
Towards General		
Donation to Velidandla Hanumnatha Raya Library	1,00,000	-
Donation to Kamma Vidyadhi Sahaaya Sangam	1,00,000	-
B. Social		
Towards Projects		
Ramadevi Endowment	2,21,800	58,700
Cancer Care	2,15,000	1,50,000
Covid Relief	-	27,33,679
Towards General		
Donation for Hearing Aid	49,700	-
Other Donations	2,90,750	-
OTHERS:		
Accounting software charges	-	1,00,000
General Expenses	-	32,935
Bank charges	24,328	21,049
	<u>1,09,85,416</u>	<u>1,24,20,150</u>
SURPLUS	98,39,916	51,73,354

AS PER OUR REPORT OF EVEN DATE

FOR MADHU MANTRI AND ASSOCIATES
 CHARTERED ACCOUNTANTS

SHIKHA MANTRI
 Partner
 Membership No : 244565
 FRN: 0019175



FOR AND ON BEHALF OF KEATS

DV GIRIDHAR
 Chairman

G JAGANNADHA RAO
 Vice Chairman

YS SUBRAHMANYAM
 Managing Trustee
 Place : Hyderabad
 Date : August 22, 2023



UDIN : 2324456586UHQP3785
 Place : Hyderabad
 Date : August 22, 2023

KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)
SYAMLA ENCLAVE , 3-4-142/7,603,BARKATPURA,HYDERABAD-500027
PAN NO : AACTK4896L

FCRA ACCOUNT

**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023 AND
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

	31.03.2023	31.03.2022
<u>SCHEDULE - 1 : GENERAL FUND (FCRA)</u>		
Opening Balance	-	-
Add: Received During the Year	-	-
	-	-
<u>SCHEDULE - 2 : SURPLUS (FCRA)</u>		
Opening Balance	92,84,457	41,11,103
Add: Surplus in Income & Expenditure A/c	98,39,916	51,73,354
	1,91,24,373	92,84,457
<u>SCHEDULE - 3 : OTHER PAYABLES (FCRA)</u>		
Contractors - Security Deposit	3,86,868	3,86,868
TDS Payable	26,735	79,600
Reimbursement to Y S Subrahmanyam towards Project expenses	50,889	50,889
	4,64,492	5,17,357
<u>SCHEDULE - 4 : OTHER RECEIVABLES (FCRA)</u>		
Contractors	-	31,115
	-	31,115

**SCHEDULE - 5 NOTES ON ACCOUNTS &
SIGNIFICANT ACCOUNTING POLICIES**

METHOD OF ACCOUNTING : The Trust follows Mercantile System of accounting.

REVENUE RECOGNITION : Interest on Investments are recognised on time proportion basis.

AS PER OUR REPORT OF EVEN DATE

**FOR MADHU MANTRI AND ASSOCIATES
CHARTERED ACCOUNTANTS**



SHIKHA MANTRI

Partner

Membership No : 244565

FRN: 001917S

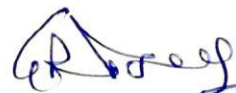


FOR AND ON BEHALF OF KEATS



DV GIRIDHAR

Chairman



G JAGANNADHA RAO

Vice Chairman



YS SUBRAHMANYAM

Managing Trustee

Place : Hyderabad

Date : August 22, 2023



UDIN : 23244565 BG UHQ P3785

Place : Hyderabad

Date : August 22, 2023

KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)
SYAMLA ENCLAVE , 3-4-142/7,603,BARKATPURA, HYDERABAD-500027
PAN NO : AACTK4896L

FCRA DESIGNATED ACCOUNT
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023


RECEIPTS	(Amount in ₹)	PAYMENTS	(Amount in ₹)
Opening Balance: FCRA SBI - 8183	11,418	Transferred to Andhra Bank 3466	1,66,80,984
Donations received	1,67,14,821	<u>Administrative charges:</u> Bank charges	24,257
		<u>Closing Balance :</u> FCRA SBI - 8183	20,998
TOTAL	1,67,26,239	TOTAL	1,67,26,239

FCRA UTILISATION ACCOUNT
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS	(Amount in ₹)	PAYMENTS	(Amount in ₹)
Opening Balance: Bank - 3466	65,26,208	<u>Towards Activities :</u> Skill Development Centre, Ambarupeta	57,60,296
Transfer from FCRA SBI 8183	1,66,80,984	Cancer Care relief	2,15,000
Interest on Fixed deposits	1,16,803	Jai Rama English Medium	7,82,595
FD Matured proceeds (General Activity)	23,28,909	Donations paid	5,40,450
FD Matured proceeds (Ramadevi Project)	12,00,000	Ramadevi Endowment	4,20,475
		Zilla Parishad High School, Unguturu	70,22,079
		Zilla Parishad High School, Kaikaram	14,03,174
		ECK Student assistant programme	5,00,000
		<u>Administrative charges:</u> Bank charges	70.8
		TDS Paid	52,865
		Investment in Fixed Deposits (Ramadevi Project)	10,50,000
		Investment in Fixed Deposits (General Activity)	8,00,000
		Investment in Fixed Deposits (Vikasa)	26,00,000
		<u>Closing Balance :</u> Union Bank - 3466	57,05,899
TOTAL	2,68,52,904	TOTAL	2,68,52,904

FOR AND ON BEHALF OF KEATS


DV GIRIDHAR
Chairman


G JAGANNADHA RAO
Vice Chairman





YS SUBRAHMANYAM
Managing Trustee
Place : Hyderabad

Date : August 22, 2023

KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)
SYAMLA ENCLAVE, 3-4-142/7,603,BARKATPURA, HYDERABAD-500027

FY 2022-2023

PAN NO : AACTK4896L

Schedule 5 : Capital Work-in-progress

Sl. No.	Name of Assets	% Dep	Gross Block as on 01-04-2022	Additions	Gross Block as on 31-03-2023	Dep upto 31-03-2022 (a)	Dep for FY 22-23 (On Existing Assets)	Dep on Additions	Total Dep for FY 22-23 (b)	Total Depreciation up to 31-03-2023 (a + b)	Net Block as on 31-03-2023	Net Block as on 31-03-2022
1	Building under Construction for Skill Development and Women Empowerment Centre		-	1,72,47,545	1,72,47,545		-		-	-	1,72,47,545	-
	TOTAL		-	1,72,47,545	1,72,47,545	-	-	-	-	-	1,72,47,545	-



[Signature]

YS SUBRAHMANYAM
Managing Trustee

FOR AND ON BEHALF OF KEATS

[Signature]

DV GIRIDHAR
Chairman

[Signature]

G JAGANNADHA RAO
Vice Chairman

MADHU MANTRI AND ASSOCIATES

CHARTERED ACCOUNTANTS

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance sheet of **KAKINADA ENGINEERING ALUMNI TRUST FOR SERVICE (KEATS)**, PAN **AACTK4896L** as at **31/03/2023** and the Income and Expenditure account for the year ended on that date, which are in agreement with the books of account maintained by the said Trust.

Board of Trustees is responsible for the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

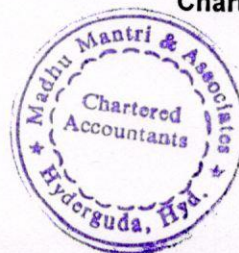
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2023**
- (ii) in the case of the Income and Expenditure account, of the Excess of Income over Expenditure for the accounting year ending on **31/03/2023**

The prescribed particulars are annexed hereto.

For **MADHU MANTRI AND ASSOCIATES**
Chartered Accountants



SHIKHA MANTRI
(PARTNER)

M. No. : 244565

FRN : 0001917S

UDIN : 23244565BGUHQP3785

Date : August 22, 2023

Place : Hyderabad